

VICTORIA ENTERPRISES LIMITED

CIN: L65990MH1982PLC027052

Registered Office: 9th Floor, Vaibhav Chambers, Opposite Income Tax Bandra-Kurla Complex, Bandra (East) Mumbai 400051 MH
Email – vel@pittiegroup.com; Tel: 91-22-42604260; Website: www.victoriaenterprises.co.in

VEL/BSE /2026-27

Date: 30th May 2026

Online Filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai-400001, MH

SCRIPT CODE: 506103

Sub: Submission of Audited Financial Results (Standalone) along with Statement of Assets and Liabilities and Cash Flow and the Auditors' Report of the Company for the Quarter and Year Ended March 31, 2026, Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**, We are pleased to submit the Audited Standalone and Financial Results of the Company for the Quarter and Financial year ended 31st March 2026 and Auditors' Reports with unmodified opinions of the Statutory Auditors on the Standalone and Audited Financial Statements of the Company for the Quarter and Financial year ended 31st March 2026 and Statement of Assets and Liabilities and Cash Flow for the year ended 31st March, 2026 in the PDF Format along with CEO & CFO Certificate which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held today i.e. on Saturday, May 30, 2026 at 5:30 P.M. and concluded at 06:00 P.M.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today. Further, since the Audit Report is self-explanatory and has no opinions / adverse remarks, it needs no further comments by the Company.

We are also in the process of filing the aforesaid financial results in the form of XBRL within the stipulated time and same shall also be hosted on the website of the company. The Audited Financial Results of the Company will also be published in widely circulated English and Marathi (Vernacular) Newspaper in the prescribed format for that purpose.



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Thanking You
Yours Faithfully,
For Victoria Enterprises Limited



Mr. Krishna Kumar Ramdeo Pittie
Director
DIN: 00023052
Encls: a/a

Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Members of
VICTORIA ENTERPRISES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **VICTORIA ENTERPRISES LIMITED** ("the Company") for the quarter and the year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for **Qualified Opinion** section of our report, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis for Qualified Opinion

As explained in Note 8 to the Statement, the Company has not obtained an actuarial valuation report for determining the gratuity liability as required under Ind AS 19 "Employee Benefits" and has continued to make provision for gratuity based on management estimates. In the absence of an actuarial valuation report, we are unable to determine the impact thereof, if any, on employee benefit expenses, provisions, other comprehensive income and corresponding disclosures forming part of the financial results.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of

Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to the following matters as stated in notes of the financial result for the quarter ended 31st March 2026:

- Attention is invited to Note 5 of the results wherein 5% Non-Cumulative Redeemable Preference Shares issued by the company are due for refund as on as on 31st March 2026 (as well as on 31st March 2020, 31st March 2021, 31st March 2022, 31st March 2023, 31st March 2024 & 31st March 2025). The management is in the process of negotiation with the respective investor to restructure the terms of issue of Preference Shares. Hence the same are appropriately recognized as Non-Current Liability in the opinion of the Board.
- Attention is invited to Note 6 of the results wherein, Balance of Receivables and Payables, including borrowings taken, loans & advances given, payable to vendors, security deposits given, other advances given, other liabilities, advances from customers, etc, are subject to confirmation and consequent reconciliation and adjustments, if any. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable, which may be considerable. The Board of the Directors has established a procedure controls to review the reconciliation and recoverability of all the assets and payability of all the liabilities, on a regular basis, based on the formal/ informal agreements/ arrangements with the respective parties involved. As per the opinion of the Board, there will be no substantial impact on their reconciliation with their balance confirmations as on the reporting date.
- Attention is invited to Note 7 of the results wherein, Balance appearing in the financial statements are subject to reconciliation with the returns and submissions made with statutory authorities, including GST department. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable.
- We draw attention to Note 9 and Note 10 to the standalone financial statements/results, wherein the Company has stated that during the quarter ended 31 December 2025, certain expenses aggregating to ₹967.36 lakhs pertaining to the financial year ended 31 March 2025 were identified subsequent to approval of the earlier financial statements and were disclosed as an exceptional item in the quarterly financial results.

Pursuant to the finalisation of the financial statements for the year ended 31 March 2026, the comparative figures for the financial year ended 31 March 2025 have been restated/ revised to give effect to the aforesaid expenses in the relevant reporting period in accordance with the applicable Indian Accounting Standards. Consequently, the impact of the aforesaid item does not continue as an exceptional item in the annual financial statements for the year ended 31 March 2026.

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended March 31, and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the Financial Statements is not modified in respect of this matter.

For Mahesh Chandra and Associates
Chartered Accountants

Firm Registration No.112334W

RAJESH BOHRA Digitally signed by
RAJESH BOHRA
Date: 2026.05.30
14:49:33 +05'30'

Rajesh Bohra

Partner

Membership No. 102587

Mumbai dated 30th May 2026

UDIN: 26102587MWPEJZ2166

VICTORIA ENTERPRISES LIMITED

Vaibhav Chambers, Opposite Income Tax office, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

E - mail : Contact@victoriaenterprises.co.in

(CIN- L65990MH1982PLC027052)

Statement of Audited Financial Results for the Quarter Ended 31-03-2026

(All figures in Indian Rupees in Lacs)

	Quarter Ended			Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue					
Revenue from Operations	-	-	-	5,364.70	8,333.11
Other income	2.40	1.03	1.48	6.70	5.75
Total Income	2.40	1.03	1.48	5,371.40	8,338.86
Expenses					
Construction and Development Cost	2,632.35	15.46	96.33	465.86	436.15
Changes in inventories	-1,256.11	670.21	-96.33	2,752.53	1,919.84
Finance costs	-	-	-	1,544.19	4,732.51
Depreciation and Amortization Expense:	15.05	14.73	5.59	40.24	21.71
Other Expenses	122.26	134.08	22.75	370.38	599.56
Total Expenses	1,513.55	834.47	28.34	5,173.20	7,709.76
Profit/(loss) before Exceptional Items and Tax	-1,511.15	-833.44	-26.85	198.20	629.10
Exceptional Items					
Exceptional Items	-	967.36	-	0.36	-
Profit/(loss) before Tax	-1,511.15	-1,800.80	-26.85	197.84	629.10
Tax expense:					
- Current Tax	-596.43	-	-230.37	65.00	175.96
- Deferred Tax	-0.85	-1.63	109.42	3.59	216.05
- Adjustment of tax for earlier years	-	-	-	-	-
Profit/(Loss) for the period	-913.87	-1,799.17	94.09	129.25	237.10
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	-	-	-	-	-
Total comprehensive income for the period	-913.87	-1,799.17	94.09	129.25	237.10
Paid-up share capital (Par value Rs. 10/- each fully paid up)	50.00	50.00	50.00	50.00	50.00
Earnings per equity share					
1. Basic	-182.77	-359.83	18.82	25.85	47.42
2. Diluted	-182.77	-359.83	18.82	25.85	47.42



Notes :

- 1) The above results have been taken on record by the Board at its meeting held on May 30, 2026
- 2) These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time. These unaudited standalone financial results of Victoria Enterprises Limited ("the Company") for the quarter ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2026. The statutory auditors have carried out an audit of the standalone financial results and have issued a Limited Review Report thereon.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company has only one business and geographical segment viz. real estate development and consultancy in real estate in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 5) 5% Non Cumulative Redeemable Preference Shares issued by the company are due for refund as on as on 31st March 2026 (as well as on 31st March 2020, 31st March 2021, 31st March 2022, 31st March 2023, 31st March 2024 & 31st March 2025). The management is in the process of negotiation with the respective investor to restructure the terms of issue of Preference Shares. Hence the same are appropriately recognised as Non-Current Liability in the opinion of the Board.
- 6) Balance of Receivables and Payables, including borrowings taken, loans & advances given, payable to vendors, security deposits given, other advances given, other liabilities, advances from customers, etc, are subject to confirmation and consequent reconciliation and adjustments, if any. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable, which may be considerable. The Board of the Directors has established a procedure controls to review the reconciliation and recoverability of all the assets and payability of all the liabilities, on a regular basis, based on the formal/ informal agreements/ arrangements with the respective parties involved. As per the opinion of the Board, there will be no substantial impact on their reconciliation with their balance confirmations as on the reporting date.
- 7) Balance appearing in the financial statements are subject to reconciliation with the returns and submissions made with statutory authorities, including GST department. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable.
- 8) The Company has not obtained an actuarial valuation report for determining the gratuity liability as required under Ind AS 19 "Employee Benefits" and has continued to make provision for gratuity based on management estimates.
- 9) During the quarter ended 31 December 2025, the Company had recognised certain expenses aggregating to ₹967.36 lakhs pertaining to the financial year ended 31 March 2025 and disclosed the same as an exceptional item in the quarterly financial results.

Pursuant to the finalisation of the audited financial statements for the financial year ended 31 March 2026, the comparative financial information for the financial year ended 31 March 2025 has been appropriately restated/ revised to give effect to the aforesaid expenses in the relevant reporting period in accordance with applicable Indian Accounting Standards.

Consequently, the impact of the aforesaid item recognised during the quarter ended 31 December 2025 does not continue as an exceptional item in the annual financial statements for the financial year ended 31 March 2026.

Accordingly, the comparative figures for the previous periods/year have been regrouped/reclassified/restated wherever considered necessary.



10) Previous year figures have been restated pursuant to recognition of certain expenses pertaining to FY 2024-25 identified subsequent to approval of earlier financial statements.

Place : Mumbai

Date: 30th May 2026



For Victoria Enterprises Limited

A handwritten signature in black ink, appearing to read "K. Pittie".

Krishna Kumar Pittie

Director

DIN: 00023052

Victoria Enterprises Limited
CIN: L65990MH1982PLC027052
Standalone Balance Sheet as at 31-03-2026

in Lacs

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	526.22	376.75
Financial Assets			
Other financial assets	5	151.33	133.87
Total Non-current Assets		677.55	510.62
Current assets			
Inventories	8	7,047.72	9,800.25
Financial Assets			
Trade receivables	9	0.37	-
Cash and cash equivalents	10	101.06	28.63
Loans	11	927.84	927.88
Other financial assets	12	1.45	-
Other current assets	13	36.15	34.60
Total Current Assets		8,114.59	10,791.36
Total Assets		8,792.14	11,301.98
EQUITY and LIABILITIES			
Equity Share Capital	14	50.00	50.00
Other Equity	15	(89.45)	(218.69)
Total Equity		(39.45)	(168.69)
Non-current liabilities			
Financial Liabilities			
Borrowings	16	7,115.35	6,512.48
Provisions	17	1.32	1.32
Deferred tax liabilities net		24.91	21.32
Total Non-current liabilities		7,141.58	6,535.12
Current liabilities			
Financial Liabilities			
Trade Payables	18		
- total outstanding dues of micro enterprises and small enterprises		3.33	4.56
- total outstanding dues of others		821.81	26.68
Other financial liabilities	19	533.35	4,558.02
Other current liabilities	20	301.96	301.42
Provisions - current		29.56	44.87
Total Current liabilities		1,690.01	4,935.55
Total liabilities		8,831.59	11,470.67
Total Equity and Liabilities		8,792.14	11,301.98

For and on behalf of Board of Directors,
Victoria Enterprises Limited (CIN: L65990MH1982PLC027052)

Krishna Kumar Pittie

Krishna Kumar Pittie
 Director
 DIN: 00023052
 Place: Mumbai
 Date: 30-May-2026



Victoria Enterprises Limited

CIN: L65990MH1982PLC027052

Standalone Cash Flow Statement for the period ended on 31-03-2026

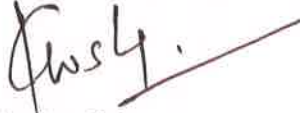
in Lacs

Particulars	Note No	For Year ended 31 March 2026	For Year ended 31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		129.24	1,441.51
Adjustments for:			
Depreciation and amortisation		40.24	43.41
(Gain)/Loss on disposal of property, plant and equipment		-	-
(Gain)/Loss on disposal of Investments		-	-
(Gain)/Loss on investments measured at fair value through profit and loss		-	-
Provision for Income tax		68.59	784.03
Finance Cost		1,544.19	9,465.02
Interest Income		(2.02)	(3.24)
Operating profit before working capital changes		1,780.24	11,730.73
Adjustment for (increase) / decrease in operating assets			
Trade receivables		(0.37)	-
Loans & Advances		0.04	69.04
Other financial assets		(18.91)	(76.35)
Inventories		2,752.53	1,919.84
Other assets		(1.55)	1.88
Adjustment for (Increase) / decrease in operating liabilities			
Trade payables		793.90	(24.94)
Employee benefit obligation		-	-
Other financial liabilities		(4,024.67)	(2,996.99)
Other Liabilities		0.54	(150.87)
Provisions		(15.31)	44.87
Cash generated from operations		1,266.44	10,517.21
Income tax paid (net)		(65.00)	(520.79)
Net cash generated by operating activities		1,201.44	9,996.42
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(189.71)	(25.57)
Interest received		2.02	3.24
Net cash (used in) / generated by investing activities		(187.69)	(22.33)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings		602.87	700.00
Finance cost		(1,544.19)	(9,465.02)
Other Equity		-	(1,204.43)
Net cash used in financing activities		(941.32)	(9,969.45)
Net increase / (decrease) in cash and cash equivalents		72.43	4.64
Cash and cash equivalents at the beginning of the year		28.63	52.61
Exchange gain/loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		101.06	57.25



Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	3.82	3.42
Balances with Banks	60.12	25.20

For and on behalf of Board of Directors,
Victoria Enterprises Limited (CIN: L65990MH1982PLC027052)



Krishna Kumar Pittie
Director
DIN: 00023052
Place: Mumbai
Date: 30-May-2026



VICTORIA ENTERPRISES LIMITED

CIN: L65990MH1982PLC027052

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VEL/SE/ 2026-27

Date: 30th May 2026

By e-filing: listing.bseindia.com

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To,
The Board of Directors of,
VICTORIA ENTERPRISES LIMITED
9th Floor, Vaibhav Chambers,
Opposite Income Tax Bandra-Kurla Complex,
Bandra(East), Mumbai City,
Maharashtra, India, 400051

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, We hereby certify that:

- A. We have reviewed audited Standalone Financial Results and Cash flow statement of **Victoria Enterprises Limited** for the Quarter/Financial Year ended 31st March 2026 and to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the Quarter/ Financial Year ended March 31, 2026, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.



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D. We have indicated to the Auditors and the Audit Committee:

- a. that there are no significant changes in internal control over financial reporting during the quarter.
- b. that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; and other changes made by Government from time to time, if any and
- c. that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For Victoria Enterprises Limited



Mr. Krishna Kumar Ramdeo Pittie
Director
DIN: 00023052

Date: 30/05/2026

Place: Mumbai

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CIN: L65990MH1982PLC027052

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VEL/BSE/2026-27

Date: 30th May 2026

Online Filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai 400001, MH

SCRIPT CODE: 506103

Sub; Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for Audit Report with Qualified Opinion.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in terms of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Mahesh Chandra & Associates, Chartered Accountants (Firm Registration No. 112334W), have submitted their Audit Report for the standalone and consolidated financial results of the Company for the financial year ended March 31, 2026, with a qualified opinion.

The qualification in the Auditor's Report pertains to the non-provisioning of gratuity liability in accordance with the applicable Indian Accounting Standards (Ind AS 19 - Employee Benefits). The auditors have expressed that, had such provision been made, the net profit for the year would have been lower and the employee benefit obligations correspondingly higher.

This disclosure is made pursuant to the aforementioned regulatory requirements.

Kindly take the above on record.

Thanking You

Yours Faithfully,

For Victoria Enterprises Limited



Mr. Krishna Kumar Ramdeo Pittie
Director
DIN: 00023052



Date- 30th May 2026

Place: Mumbai